

iCA eReceivables™

Auto-Debit Customer Accounts from NetSuite

iCloudAuthority's eReceivables for NetSuite automates the process of auto-debiting your customer's bank account for payment against AR invoices. It provides the ability to view all customer invoices in NetSuite, select the ones to be debited, and generate a customer debit file that automatically goes to your bank, along with ACH information for debiting.

eReceivables for NetSuite is ideal for companies that want to reduce manual processes for better efficiency and improve receivables and cash flow management.

200%
Improvement in AR
Efficiency for Most
Customers



WHAT TO EXPECT?

- **Streamlined Accounts Receivable:** Simplify and automate payment file generation, optimizing your AR process.
- **Boosted Efficiency:** Eliminate manual tasks, save time, and enhance productivity.
- **Minimized Errors:** Reduce the likelihood of errors, ensuring greater accuracy through automated customer payment generation.
- **Automated Customer Payments:** Streamline the payment process with a comprehensive customer payment file and summary email.
- **Optimized Cash Flow:** Manage ACH payment files, improving cash flow by debiting customer accounts and crediting your own.
- **Robust Security:** Safeguard sensitive financial and banking information at the customer level.
- **Customizable Solution:** Tailor the module to fit your business's unique requirements perfectly.



“We needed to initiate ACH direct debits from financial institutional customer accounts with a general ledger account type. eReceivables for NetSuite was the solution and much more. It’s a great product.”

Adam Raley | Vice President of Compliance – IT OpenLending

Reduce Your Company’s AR Processing Cost By Up To 95%

FEATURES

- **Consolidated Auto-Debit Requests:** Facilitates bulk customer ACH payment requests in a single file for simplified processing.
- **Universal Bank Compatibility:** Seamlessly works with all major banks, including Wells Fargo, Bank of America, HSBC, and JP Morgan Chase.
- **Built for NetSuite Integration:** Designed and natively built within NetSuite for optimal efficiency and seamless functionality.
- **Flat-Fee Model:** Allows for unlimited transactions without transaction fees, reducing costs per transaction as usage increases.
- **Automated Payment Transactions:** Automatically generates a Customer Payment Transaction in NetSuite upon processing.
- **Superior Data Security:** Safeguards transaction, configuration, and backup data within NetSuite, eliminating the need for external applications.
- **Add-On Product Availability:** Offers supplementary products for enhanced automation and customization to meet your business needs.

HOW DOES IT WORK?

- Step 1** Create or update the customer record in your NetSuite, complete with your ACH information.
- Step 2** Access open status invoices viewable within the iCloudAuthority eReceivables module inside NetSuite.
- Step 3** Filter and select the invoices to be auto-debited from the customer’s account.
- Step 4** Click 'Save' to generate the debit file and automatically generate customer payments.

NATIVELY BUILT INSIDE NETSUITE

Customer Name	Due Date	Type	Invoice Number	P/L	Memo	Currency	Balance on Invoice	Amount Due
ABC Corp	03/15/2018	INVOICE	1001-001	USA		USD	100.00	100.00
ABC Corp	03/15/2018	INVOICE	1001-002	USA		USD	200.00	200.00
ABC Corp	03/15/2018	INVOICE	1001-003	USA		USD	300.00	300.00
ABC Corp	03/15/2018	INVOICE	1001-004	USA		USD	400.00	400.00
ABC Corp	03/15/2018	INVOICE	1001-005	USA		USD	500.00	500.00
ABC Corp	03/15/2018	INVOICE	1001-006	USA		USD	600.00	600.00
ABC Corp	03/15/2018	INVOICE	1001-007	USA		USD	700.00	700.00
ABC Corp	03/15/2018	INVOICE	1001-008	USA		USD	800.00	800.00
ABC Corp	03/15/2018	INVOICE	1001-009	USA		USD	900.00	900.00
ABC Corp	03/15/2018	INVOICE	1001-010	USA		USD	1000.00	1000.00
ABC Corp	03/15/2018	INVOICE	1001-011	USA		USD	1100.00	1100.00
ABC Corp	03/15/2018	INVOICE	1001-012	USA		USD	1200.00	1200.00
ABC Corp	03/15/2018	INVOICE	1001-013	USA		USD	1300.00	1300.00
ABC Corp	03/15/2018	INVOICE	1001-014	USA		USD	1400.00	1400.00
ABC Corp	03/15/2018	INVOICE	1001-015	USA		USD	1500.00	1500.00
ABC Corp	03/15/2018	INVOICE	1001-016	USA		USD	1600.00	1600.00
ABC Corp	03/15/2018	INVOICE	1001-017	USA		USD	1700.00	1700.00
ABC Corp	03/15/2018	INVOICE	1001-018	USA		USD	1800.00	1800.00
ABC Corp	03/15/2018	INVOICE	1001-019	USA		USD	1900.00	1900.00
ABC Corp	03/15/2018	INVOICE	1001-020	USA		USD	2000.00	2000.00

CUSTOMERS

